

Treasurers Group Meeting
Held in Hobart, 18th October, 2013

Present: ACSA Executive Committee, Association Treasurers and Representatives

1. Opening

ACSA Treasurer, Peter Lopez opened the meeting 10.30am and welcomed all association treasurers, representatives and observers.

2. Minutes of the previous meeting

As this was the inaugural meeting of the Treasurers Meeting there were no previous minutes.

3. General Business

I. Challenges of the Current NFP environment on financial and non financial resources

Colostomy Association of South Australia raised that the current legal and administrative tasks required to be completed by associations to meet ACNC and other guidelines was onerous on limited association financial and non financial resources.

II. Accessing funds to buy new premises

OAM enquired whether the quite substantial combined reserves held by associations could be accessed by other associations wishing to borrow money for specific purposes such as for the purchase of premises. It was noted that the constitution of most associations would prevent the loan of money to third parties. Warren Nalty (ONL) suggested that associations could consider creating a "friendly society" or similar for the purpose of pooling resources for investment and lending purposes. It was agreed that the resources required to manage such an initiative would further stretch the resources of associations.

Gerry Barry suggested that when setting the strategic direction of ACSA, the collective associations should draw a list of needs rather than wants and should be prepared to become involved in the practical execution of projects.

III. Bank Fees and Charged

Sue Hoyle from Ostomy Tasmania asked for delegate feedback on the fees and charges imposed by banks with respect to electronic transfer of funds .

Warren Nalty ONL spoke about ONL's experiences and suggested that St George bank were an excellent alternative to be considered to meet the financial needs of associations.

4. Other Business

There was no other business.

Agenda Item 8 Place and date of next meeting

It was agreed that the next meeting of the Treasurers Group would be held at the ACSA Conference on the Gold Coast in October 2014 at a time to be confirmed.

The Chairperson declared the meeting closed at 10.55am

Confirmed:

Peter Lopez

ACSA Treasurer